## **INFORMATION MEMORANDUM**



# MARINE BUSINESS FOR SALE

## REFURBISHMENT OF VESSEL PARTS

**Ref No:** FPM67620

**Location:** East Sussex (Suitable for Relocation)

**Asking Price:** £85,000 + Stock at Valuation (Circa £6,000)

#### **Opportunity Overview**

This is an excellent opportunity to acquire a well established business that refurbishes and manufactures specific vessel parts for leisure boat owners, boatyards and commercial operators.

Long established with virtually very little organised competition and the recognised leader in its market, the business was founded in 1989 and under current ownership since August 2017 with the owners continuing its reputation for high quality workmanship, reliability and service.

The business is operated by a husband and wife team and although located in a leasehold industrial unit in the South East of England it could easily be relocated if required. Supply chain relationships are in place with original equipment manufacturers and trade distributors. Business is generated from advertising, web presence, attendance at boat shows and a well-known profile within the industry.

Operating on a simple well thought out format that generates good profit margins from its positive cash flow model, there are no employees so a 'hands on' approach will be required by a buyer from the outset. The owners will provide an extended handover and support period to ensure that the necessary technical knowledge is transferred.

Whilst this is an established business there is certainly scope for further development of markets and expansion of services. It therefore represents an opportunity to either a private buyer or could be the ideal add-on to an existing marine business.

#### **Contact Information**

This opportunity is offered for sale exclusively via First Peninsula Marine and no direct approach should be made. To protect the owner's commercial interests confidential sales details are only available to NDA Registered Buyers.

For further information please visit: www.firstpeninsulamarine.co.uk or call 0333 987 3122







