

MARINE BUSINESS FOR SALE

RIVERMAID FERRY CRUISES & MOORINGS

Ref No:	FPM67571
Location:	Kingsbridge, South Devon
Website:	www.kingsbridgesalcombeferry.co.uk
Guide Price:	£250,000

Business Overview

The passenger ferry 'Rivermaid' forms part of a unique marine transportation and services business located in the much sought after and beautiful South Hams region of South Devon.

Operating on the sheltered scenic waters of the Kingsbridge to Salcombe estuary, which falls within the South Devon Area of Outstanding Natural Beauty and is designated as both a marine Local Nature Reserve and Site of Special Scientific Interest by English Nature, this planned retirement sale presents a very rare opportunity to acquire a lifestyle and business that has been under current ownership since 1974 but has itself been established since the 1950's.

Central to the business is the much admired and highly recognised motor vessel 'Rivermaid', a double deck 103 Passenger (+3 Crew) Vessel that was purpose built in 1997 specifically for operating on the shallow tidal waters of the Salcombe Estuary.

The business operates a timetabled passenger ferry service between the towns of Kingsbridge and Salcombe and offers a traditional mix of scheduled excursions including scenic estuary cruises, creek tours and coastal trips. Rivermaid is also made available for private hire.

Estuary Cruise trips navigate the length of the estuary and venture up towards the upper reaches of the estuary's tranquil waterways. Following a meandering channel Rivermaid passes the many fine waterfront homes, sandy beaches, historic limekilns, considerable birdlife, hundreds of yachts and boats, the ex Mersey ferry Egremont and provides passengers with breathtaking panoramic vistas of the town of Salcombe. Coastal Cruises then pass the remnants of Fort Charles, crossing the famous 'Salcombe Bar' at the entrance to the Harbour and venture seaward, either in and around Starehole Bay and the Cliffs of Bolt Head, or out past Gara Rock towards Prawle Point and the site of many shipwrecks.



Ferry operations begin in late May and end in October each year but could be extended further by providing services from Easter onwards. The business is owner operated along with additional part time seasonal staff. Our client advises that an MCA Boat Master License (Tier 2) is required to operate Rivermaid and he would be happy to assist a new owner in obtaining the necessary qualifications and licenses by providing an extended period of handover if required. Further details of MCA Qualifications and Licenses can be found at <http://www.dft.gov.uk/mca>

Moorings

In addition to Rivermaid, there is a potential moorings based marine services side of the business which can be operated all year round. The business would offer annual mooring facilities, including both pontoon and swinging moorings, which are subject to Harbour Authority conditions of transfer and terms of use and are located at the approach and entrance to Kingsbridge basin. Accommodating for up to between 20 - 25 craft these moorings would provide the opportunity for a new owner to extend a fully managed service to boat owners.

Offers are invited in the region of £250,000 for all assets of the passenger ferry business and with Rivermaid scheduled to return to the estuary in May 2013 to prepare for the coming season an early viewing is highly recommended. Please note that offers, by way of premium for transferrable goodwill, are invited separately for all additional pontoon and swinging moorings.

Vessel Specification

Name of Vessel:	Rivermaid	Beam in Metres:	4.57m
Call Sign:	MWHT8	Maximum Draft:	1.2m
MMSI No:	235031316	Service Speed:	6
Port of Registry:	Salcombe	Number of Crew:	3
LOA in Metres:	15.9m	No of Passengers:	103
Gross Tonnage:	34.5	Fuel Capacity:	900 Litres

Financial Summary

Financial information regarding the business will be discussed and provided to interested parties upon completion of Agent's Confidentiality Agreement.

Viewing Instructions

This opportunity is offered exclusively for sale by First Peninsula Marine and no direct approach may be made to view the business. For an appointment or for further information please telephone 01548 854455 or email office@firstpeninsula.co.uk



Rivermaid on the Kingsbridge to Salcombe Estuary



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