

MARINE BUSINESS FOR SALE

TRADITIONAL BOATYARD (FREEHOLD & BUSINESS)

Ref No: FPM67737
Location: UK – Bembridge (Isle of Wight)
Guide Price: £850,000

Opportunity Overview

Situated in a unique and highly desirable coastal harbour location on the Isle of Wight and now for sale, this is a rare opportunity to acquire both an established and extremely well-regarded going concern business together with boatyard freehold. This offer is made by way of a sale of company shares and transfer of land title from the landlords, subject to contract.

This traditional boatyard was originally founded in the 1950s and has been under current ownership for almost 40 years. It provides boat lift and storage, moorings, maintenance, repairs and marine engineering, it is also the recognised builder of a popular and widely renowned sailing dinghy and supports several locally based racing keelboat fleets.

The property itself totals approx.1 acre overall which includes storage capacity for approx. 250 boats with a roughly even split outside and inside. Several yard buildings provide for indoor storage, workshops, showroom and site office. The company also operates up to 50 drying/ swinging moorings in the harbour, held by way of commercial lease, which includes slipway access and it has its own jetty and pontoon infrastructure for landing purposes. The company also has a licence in place for a separate barn located a short distance away providing additional undercover storage for an additional approx. 15 boats.

Given the importance of this business to the local boating community, the freehold has a land covenant with a stated use for the building, repairing, overhauling and storage of boats and is therefore for sale on an assumed continued trading basis. This opportunity is perfectly prepared for handover to a suitably experienced private buyer or an existing marine business. Anyone considering this opportunity needs to be committed to maintaining the yard's reputation and continuing its legacy as a vital local marine asset and boating services provider.

Contact Information

Offered for sale exclusively via First Peninsula Marine and no direct approach should be made. To protect the owner's commercial interests' confidential sales details are only available to NDA Registered Buyers.

For further information please email: office@firstpeninsula.co.uk or call 0333 987 3122



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