First Peninsula Marine

MARINE BUSINESS SALES & ACQUISITION SPECIALISTS

# BUSINESS FOR SALE

# MARINE ELECTRONIC SUPPLY & INSTALLATION COMPANY

**Ref No:** FPM67743

**Location:** UK – Portsmouth

**Guide Price:** £175,000 (+ Stock at Valuation)

## Opportunity Overview

This long-established family business was founded in 1992 and is a recognised and well-regarded specialist in onboard electrics and electronic systems design, supply and installation with a focus on marine navigation instruments and communication equipment.

The company benefits from dealership, certified install agent and service engineer status for several leading brand manufactures of automatic identification systems, chartplotters, radars, autopilots, VHF radios, fish finders and satellite and entertainment equipment. It derives its income from product sales, provision of labour, support services and warranty work, with employees attending official continuous professional development training to ensure the relevant supplier certifications are upheld.

The business operates from shop fronted office premises, occupied by way of commercial lease, and is in a prime position in a profile marina. However, its service reach is far and wide with very little competition locally, it has clients located in boating hotspots on the south coast and some overseas. There is ample scope to grow the business further by opening additional offices in these locations and by expanding product range and supplier base.

The range of work delivered extends from straight forward retrofits of existing equipment to bespoke integrated systems design, supply and installation with ongoing maintenance support. It provides services to both leisure and commercial maritime sectors, including power and sailing vessels including classic boats, with projects both large and small. Clients include private boat owners, government organisations, corporate companies, other marine businesses such as boat builders, sailing schools and boat dealers, fleet operators and maritime charities which involves maintaining preferred contractor and first-contact relationships.

## Contact Information

Offered for sale exclusively via First Peninsula Marine and no direct approach should be made. To protect the owner's commercial interests' confidential sales details are only available to NDA Registered Buyers.

For further information please email: **office@firstpeninsula.co.uk or call 0333 987 3122**